

CLARIFICATIONS/ REPLIES TO QUERIES

Subject: Operation, Maintenance and Transfer of Jagraon- Nakodar Road Project on PPP Basis

Clause	Queries	Reply/Clarification
Clause 2.2.2 (B) of ITB	The net worth asked for is also not as per any norms. Even NHAI asks for 20% of the project cost whereas here it is about 50% of the PC. This need to be reduced to Rs 3.60 Cr.	Please refer Addendum to the RFP document.
Clause 2.13.5 of ITB	Bank guarantee asked for earnest money is on higher side , as per normal practice it is 1% of the tender amount but here it is more than 2%, this need to be reduced to Rs 18 lacs.	No Change. As per RFP.
Clause 3.2.3 (c) of ITB	The limit for consideration of projects is also on higher side for a project worth 18 Cr. It needs to be 4 Cr. Only.	Please refer Addendum to the RFP document.
Article 9 of Draft Concession Agreement	The performance money has all been taken on very high end is 15% of PC where as normal practice is of 5%.This need to be brought down to Rs 90 Lacs. In this case the all the investment is from our side and Govt. is not paying us anything therefore this can be reduced.	No Change. As per RFP.
-	Since we are going to lay / maintain roads etc by paying all the taxes etc. it need to be clarified that will department/PIDB will again ask us again to pay VAT on the works done by us.	The Concessionaire is liable to pay all taxes as per applicable laws.
-	The value of project is on the lower side as per present going rates it is likely to be more than 25 cr. To make it viable grant need to be given by the Government.	No Change. As per RFP.
-	Are we supposed to relay road again after 7 years? If so then period of toll must be 16 yrs and not 12 yrs. Or the period may be adjusted in a way that we don't have to relay the road i.e the period may be fixed for about eight or eight and half year.	Already clarified as per Clause 1.3 of Schedule F. No change. As per RFP.
-	Clause of right of first refusal need to be incorporated.	No change. As per RFP.

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