

Development, Operation and Management of Turf Club on DBFOT basis

ADDENDUM-2

Sr No	Existing Clause of Concession Agreement	Modified Clause of Concession Agreement												
1.	<p>1.1.58 " Revenue Share " of Concessionaire shall mean and include:</p> <p>(i). Betting Commission subject to a maximum of 10% of the betting turnover- Off and On Course after payment of Betting turnover tax and 1% of betting turnover to DOAH, GoP as fee payable upto 7th of each month for revenue or income received immediately in the preceding month.</p> <p>(ii). Revenue of income received from other Turf Club for giving access to the horse races conducted at Turf Club Ludhiana and allowing betting on the races conducted at other turf Clubs. The Concessionaire shall pay 1% of this revenue or income to DOAH, GoP as fee payable upto 7th of each month for revenue or income received immediately in the preceding month.</p> <p>(iii). Club Membership Fee (25% of the onetime fee and entire annual fee)</p>	<p>1.1.58 " Revenue Share" of Concessionaire shall mean and include:</p> <table border="1" data-bbox="618 532 1511 1284"> <thead> <tr> <th data-bbox="618 532 964 594">A Source of Income/ Revenue</th> <th data-bbox="964 532 1243 594">B Share of Authority</th> <th data-bbox="1243 532 1511 594">C Share of Concessionaire</th> </tr> </thead> <tbody> <tr> <td data-bbox="618 594 964 841">Betting Commission</td> <td data-bbox="964 594 1243 841"> <ul style="list-style-type: none"> 1% of Betting Turnover to DOAH from both Off Course and On Course on races </td> <td data-bbox="1243 594 1511 841"> <ul style="list-style-type: none"> Upto a maximum of 10% of Betting Turnover from both Off Course and On Course after payment of Betting Turnover tax. </td> </tr> <tr> <td data-bbox="618 841 964 903">Club Membership Fee</td> <td data-bbox="964 841 1243 903"> <ul style="list-style-type: none"> 75% of onetime fee </td> <td data-bbox="1243 841 1511 903"> <ul style="list-style-type: none"> 25% of onetime fee </td> </tr> <tr> <td data-bbox="618 903 964 1284">Revenue of income received from other turf clubs or any other entity for giving electronic feed/signal/access to the horse races conducted at the Turf Club Ludhiana, for betting/non betting purposes at other Turf Clubs/ Off Course centres (National/ International) or by any other mode</td> <td data-bbox="964 903 1243 1284"> <ul style="list-style-type: none"> 11% (Eleven percent) of revenue (pre-tax) or 1% (One percent) of the Betting Turnover whichever is higher. </td> <td data-bbox="1243 903 1511 1284"> <ul style="list-style-type: none"> The Revenue of income under this head as explained in column (A) vests with the Concessionaire except for that mentioned in Column (B), which will be the share of Authority under this head. </td> </tr> </tbody> </table> <p>Note: The above fee is payable by the Concessionaire to the Authority latest by 7th of each month for revenue or income received immediately in the preceding month.</p>	A Source of Income/ Revenue	B Share of Authority	C Share of Concessionaire	Betting Commission	<ul style="list-style-type: none"> 1% of Betting Turnover to DOAH from both Off Course and On Course on races 	<ul style="list-style-type: none"> Upto a maximum of 10% of Betting Turnover from both Off Course and On Course after payment of Betting Turnover tax. 	Club Membership Fee	<ul style="list-style-type: none"> 75% of onetime fee 	<ul style="list-style-type: none"> 25% of onetime fee 	Revenue of income received from other turf clubs or any other entity for giving electronic feed/signal/access to the horse races conducted at the Turf Club Ludhiana, for betting/non betting purposes at other Turf Clubs/ Off Course centres (National/ International) or by any other mode	<ul style="list-style-type: none"> 11% (Eleven percent) of revenue (pre-tax) or 1% (One percent) of the Betting Turnover whichever is higher. 	<ul style="list-style-type: none"> The Revenue of income under this head as explained in column (A) vests with the Concessionaire except for that mentioned in Column (B), which will be the share of Authority under this head.
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2.	<p>1.1.59 " Revenue Share of Concessioning Authority" shall mean and include:</p> <p>a. 1% of Betting turnover from betting on Off Course centres and On Course Centres on races conducted at Turf Club, Ludhiana and other turf clubs.</p> <p>b. Club Membership Fee (75% of the onetime fee):</p>	<p>1.1.59 " Revenue Share of Concessioning Authority" shall mean and include:</p>												

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3.	1.2.9 b " Revenue or Income" received from other turf clubs for giving access to the horse races conducted at the Turf Club Ludhiana and allowing betting on the races conducted at other Turf Clubs. The Concessionaire shall pay 1% (one percent) of this revenue or income to DOAH, GoP as fee payable upto 7 th of each month for revenue of income received immediately in the preceding month.	1.2.9 b " Revenue or Income" received from other turf clubs or any other entity for giving electronic feed/signal/access to the horse races conducted at the Turf Club, Ludhiana and allowing betting on the races conducted at other turf clubs. The same is payable as under: <table border="1"> <thead> <tr> <th>A Source of Income/ Revenue</th> <th>B Share of Authority</th> <th>C Share of Concessionaire</th> </tr> </thead> <tbody> <tr> <td>Betting Commission</td> <td> <ul style="list-style-type: none"> 1% of Betting Turnover to DOAH from both Off Course and On Course on races </td> <td> <ul style="list-style-type: none"> Upto a maximum of 10% of Betting Turnover from both Off Course and On Course after payment of Betting Turnover tax. </td> </tr> <tr> <td>Club Membership Fee</td> <td> <ul style="list-style-type: none"> 75% of onetime fee </td> <td> <ul style="list-style-type: none"> 25% of onetime fee </td> </tr> <tr> <td>Revenue of income received from other turf clubs or any other entity for giving electronic feed/signal/access to the horse races conducted at the Turf Club Ludhiana, for betting/non betting purposes at other Turf Clubs/ Off Course centres (National/ International) or by any other mode</td> <td> <ul style="list-style-type: none"> 11% (Eleven percent) of revenue (pre-tax) or 1% (One percent) of the Betting Turnover whichever is higher. </td> <td> <ul style="list-style-type: none"> The Revenue of income under this head as explained in column (A) vests with the Concessionaire except for that mentioned in Column (B), which will be the share of Authority under this head. </td> </tr> </tbody> </table> <p>Note: The above fee is payable by the Concessionaire to the Authority latest by 7th of each month for revenue or income received immediately in the preceding month.</p>	A Source of Income/ Revenue	B Share of Authority	C Share of Concessionaire	Betting Commission	<ul style="list-style-type: none"> 1% of Betting Turnover to DOAH from both Off Course and On Course on races 	<ul style="list-style-type: none"> Upto a maximum of 10% of Betting Turnover from both Off Course and On Course after payment of Betting Turnover tax. 	Club Membership Fee	<ul style="list-style-type: none"> 75% of onetime fee 	<ul style="list-style-type: none"> 25% of onetime fee 	Revenue of income received from other turf clubs or any other entity for giving electronic feed/signal/access to the horse races conducted at the Turf Club Ludhiana, for betting/non betting purposes at other Turf Clubs/ Off Course centres (National/ International) or by any other mode	<ul style="list-style-type: none"> 11% (Eleven percent) of revenue (pre-tax) or 1% (One percent) of the Betting Turnover whichever is higher. 	<ul style="list-style-type: none"> The Revenue of income under this head as explained in column (A) vests with the Concessionaire except for that mentioned in Column (B), which will be the share of Authority under this head.
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4.	Article 1.1.7 (A) to be added under Article 1 of Concession Agreement i.e. Definition of Betting Turnover	Article 1.1.7 (A) added under Article 1 of Concession Agreement i.e. Definition of Betting Turnover: <p>Betting Turnover means the total revenue received from betting on the horse races at the On Course (race course) and Off Course centres.</p>												