

Reply to pre-bid queries

Reply to pre-bid queries submitted in the meeting held on 09.10.2020 through Video Conferencing for EMPANELMENT OF ENGINEERING COLLEGES AS THIRD PARTY INDEPENDENT TECHNO-FINANCIAL AUDITORS FOR SMALL WORKS

Reference	Provision of RFE Document		Queries/ Proposal	Response
1	Para 1 page 7	Government of Punjab (GoP) through Punjab Infrastructure Development Board (PIDB) intends to create a panel of Third party Auditors for carrying out Third Party Techno Financial Audits of small infrastructure projects with project cost less than Rs 50.00 lakh executed/ongoing/to be executed under various infrastructure sectors	What is the estimated Quantum of work ?	The Quantum of work cannot be estimated at present. However the GoP Department of finance has made Third Party Audit Compulsory for all Departments/Boards ,Corporations etc of GoP (copy attached) All works lower than this limit shall be audited by this panel.
2	Para 1 page 7	Government of Punjab (GoP) through Punjab Infrastructure Development Board (PIDB) intends to create a panel of Third party Auditors for carrying out Third Party Techno Financial Audits of small infrastructure projects with project cost less than Rs 50.00 lakh executed/ongoing/to be executed under various infrastructure sectors	The projects to be audited by the Third Party Auditors should include projects costing 50 lakhs to 1 crore to make it viable.	Proposal Shall be recommended to Finance Department for consideration and shall be applicable to this panel if approved. However there shall be no change at present for the purpose of this bid. Kindly also see Corrigendum no 4 s no 1
3	Para 8 page 13	The Bidder shall submit non-refundable Processing Fee of INR 5000/- (Five Thousand only) in favour of Punjab Infrastructure Development Board payable at Chandigarh in the form of Demand Draft	The processing fee of Rs 5000/- shall be waived off for govt Institutes.	Kindly see corrigendum no 4 Sr no 2.

		/Banker's cheque to be submitted along with the bid. Proposals received without processing fee shall be summarily rejected. The processing fee is non-refundable.		
4	Para27 page 21	The Advisor shall submit an irrevocable and unconditional Bank Guarantee of Rs. One lac (Rupees one lakh only) as performance security in favour of Client.	Bank Guarantee of Rs. One lac (Rupees one lakh only) as performance security should also be waived off for Government Institutes.	Kindly see corrigendum no 4 Sr No 3
5	Para 3 page 9	Technical Audit: Carry out about 10% quality control tests and to recommend suitable corrections etc. as required for works of the desired quality standards. Testing shall be done by the Auditor institute at institution's own testing labs. Auditor shall make own arrangements to convey the sample to the Laboratory.	As per Independent Technical Audit and quality control/assurance is concerned, instead of 10%, only 5% quality control tests as required for works of the desired quality standards will be carried out. For this purpose the testing will be done by the Auditor institute at institution's own testing labs and the charges for conveying the testing samples to the Laboratory will be charged extra.	Kindly see corrigendum no 4 Sr no 4
6	Para 22 page 19	Facilities to be provided by the Mandating Authority: All the project documents, copy of agreement and relevant papers needed for Audit. The auditor shall be given access to all documents, correspondence, and any other information relating to the Project and deemed necessary by the auditor	Measurement Books (MB's) should be made available to the Third Party Auditors during each visit.	It is again clarified that all project documents including Measurement books shall be shown to Third Party Auditors. kindly see corrigendum no 4 sr no 5

		for carrying out audit.		
7	Para 3 page 9	Financial Audit : To ensure that deductions have been made for substandard work pointed out during Technical audit	Details regarding how to ensure that deductions have been made for substandard work pointed out during Technical audit	There is column of Action taken report under heading Quality Control Measures in the reporting format. In case the defects pointed out in the previous reports have not been removed the Auditor/consultant will give the cost to be recovered from the contractor for those defects/substandard work in his final report. Please also see Corrigendum no 4 Sr.No 6
8		The payments in respect of the Services shall be made as follows All payments to the Advisor(s) shall be made by the mandating departments themselves in INR in accordance with the fee quoted by them and agreed upon between the respective State Government Department/Public Infrastructure Payment of 60% for the invoice submitted by the consultant/Auditor institution will be released by the Mandating Department within 30 days of submission of invoice along with inspection report and balance 40% on acceptance of report by Mandating Department	Reports and bills will be submitted by the Third Party Auditors on first week of every month and payments shall be transferred till 30th of the same month, so that there are no liabilities for GST and GST can be filled by the auditors in time.	No change
9		Four number inspections shall be carried out by the auditor and report submitted for each work / project or as required by the Employer at various stages i.e. at start of work, after completion of Approx 30% of work, Approx 70% of work and on completion &	Inspection visits will be carried out 4 times by the Third-Party Audit team. There will be 4 inspection visits: First, at the start of	Please also see Corrigendum no 4 Sr.No 5,7, 8

		commissioning of the projects/works.	<p>work, second at completion of Approx 30% of work, third at completion of Approx 70% of work and fourth at the completion & commissioning of the projects/works.</p> <p>The auditors should be given the vetted estimates before the start of work</p> <p>The auditors have to be informed in writing 15 days prior to the start of each inspection visit, such that proper schedule can be worked out without any delay.</p> <p>In case the auditors are not informed 15 days in advance, the payment for that inspection visit shall not be deducted and should be adjusted in next inspection visit</p>	
10		Four number inspections shall be carried out by the auditor and report submitted for each work / project or as required by the Employer at various stages i.e. at start of work, after completion of Approx 30% of work, Approx 70% of work and on completion & commissioning of the projects/works	In case more than four visits are required , Payment should be given for the fifth or sixth visit also	Kindly see corrigendum no4 Sr 7 and 8