

CORRIGENDUM- 2

for “Development of Commercial Complex cum Exhibition Centre, Ludhiana on Design, Build, Finance, Operate and Transfer (DBFOT) basis”

SN	Existing Clause (as per original floated RFP)	Revised Clause
1	<p>Clause 3.2.4 (A) (a) Technical Capacity 1 (O&M Experience) of ITB & Point 6, Corrigendum 1</p> <p>a. Technical Capacity 1 (O&M Experience): The Bidder shall, over the past 7 (Seven) financial years preceding the Bid Due Date, have completed development of and / or operated & maintained for a continuous period of 3 years:</p> <ul style="list-style-type: none"> i. Minimum 2,500 pax in aggregate across convention centre(s) / banquet hall(s). AND/OR ii. Minimum 10,000 sqm in aggregate across exhibition space(s). AND/OR iii. Minimum 1 million sqft in aggregate across retail developments. 	<p>Shall be revised as below:</p> <p>a. Technical Capacity 1 (O&M Experience): The Bidder shall, over the past 7 (Seven) financial years preceding the Bid Due Date, have completed development of and / or operated & maintained for a continuous period of 3 years:</p> <ul style="list-style-type: none"> i. Minimum 2,500 pax in aggregate across convention centre(s) / banquet hall(s); AND/ OR ii. Minimum 10,000 sqm in aggregate across exhibition space(s). AND/OR iii. Minimum 1 million sqft in aggregate across mixed use developments / retail / commercial office spaces. <p><i>Rest all provisions of Clause 3.2.4 remain unchanged.</i></p>
2	<p>Article 4.2 of Draft Concession Agreement Conditions Precedent for Concessionaire</p> <p>The Conditions Precedent, required to be satisfied by the Concessionaire within a period of 180 (one hundred and eighty) days from the date of this Agreement, shall be deemed to have been fulfilled when the Concessionaire shall have:</p> <ul style="list-style-type: none"> A. Applied for and procured Necessary Applicable Permits, unconditionally or if subject to conditions then all such conditions required to be fulfilled by the date specified therein shall have been satisfied in full and such Necessary Applicable Permits would be in full force and effect. 	<p>Shall be revised as below:</p> <p>The Conditions Precedent, required to be satisfied by the Concessionaire within a period of 180 (one hundred and eighty) days from the date of this Agreement, shall be deemed to have been fulfilled when the Concessionaire shall have:</p> <ul style="list-style-type: none"> A. Applied for the Necessary Applicable Permits. B. All other terms and provisions of the RFP and DCA including timelines and any other penal clauses (including delay penalties) remain unchanged.
3	<p>Bid Due Date – 9th October 2020 at 3:00 pm</p>	<p>Bid Due Date – 15th October 2020 at 3:00 pm</p>