

Addendum to Pre- Bid queries

Sr. No	Page No/ Clause No of the RFE	Original Clause	To be read as
1	Page No 8, clause 2.2 (iv) Objective	<p>2.2 (iv) Carry out tests, if required, as laid down in the IS Codes / Government Manuals / Punjab PWD Specification/ Quality Control Protocol/Manual of the respective Department / contract agreement of the project. Testing shall be done by the Auditor from in-house testing labs or NABL certified laboratory or Shri Ram Institute of Industrial Research, Delhi. The tests shall be got conducted only with prior approval of the Authority. The payment of such tests shall be reimbursed by the Client.</p>	<p>2.2 (iv) Carry out tests, if required, as laid down in the IS Codes / Government Manuals / Punjab PWD Specification/ Quality Control Protocol/Manual of the respective Department / contract agreement of the project. Testing shall be done by the Auditor from in-house testing labs or NABL certified laboratory or Shri Ram Institute of Industrial Research, Delhi. The payment of such tests shall be reimbursed by the Client. The number of tests to be conducted will be the prerogative of the mandating Authority.</p>
2	Page No 9, clause 2.5 Brief Description of the selection process	<p>2.5 Brief description of the Selection Process PIDB/Client has adopted a Single stage selection process (collectively the “Selection Process”) in evaluating the Proposals. A technical evaluation will be carried out as specified in Clause 3 & 4. Based on this technical evaluation, a panel of short-listed Auditors shall be prepared as specified in Clause 3 and 4. The ranking of the bidders shall be done on the basis of criteria as laid down in clause 3.1.3 of the RFE document and Auditors shall be empanelled on the panel of the Government of Punjab (the “Successful Auditors”). PIDB reserves the right to empanel multiple numbers of Auditors as and when required.</p>	<p>2.5 Brief description of the Selection Process PIDB/Client has adopted a Single stage selection process (collectively the “Selection Process”) in evaluating the Proposals. A technical evaluation will be carried out as specified in Clause 3 & 4. The ranking of the bidders shall be done on the basis of criteria as laid down in clause 3.1.3 of the RFE document and Auditors shall be empanelled on the panel of the Government of Punjab (the “Successful Auditors”).</p>
3	<p>Page No 11 Minimum Eligibility 3.1.2 (b) Financial</p>	<p>(b) Financial Capacity The applicant shall have an average annual turnover of not less than Rs. 3 (three) crore from the Professional Fee* in last 5 (five) financial years”. *For the avoidance of doubt, professional fees hereunder refer to fees</p>	<p>(b) Financial Capacity The applicant shall have an average annual turnover of not less than Rs. 3 (three) crore from the Professional Fee* in last 5 (five) financial years (F.Y. 2017-18 to 2021-22).</p>

	Capacity	<p>received by the Applicant for providing technical-financial / Technical or financial audit services to its clients or any consultancy services involving providing services in the infrastructure sector.</p> <p>Note: Turnover certificates should be duly certified by the statutory auditor or by a Chartered Accountant.</p>	<p>*For the avoidance of doubt, professional fees hereunder refer to fees received by the Applicant for providing technical-financial / Technical or financial audit services to its clients or any consultancy services involving providing services in the infrastructure sector.</p> <p>Note: Turnover certificates should be duly certified by the statutory auditor or by a Chartered Accountant.</p>
4	Page No 11 Clause 3.1.2 (c) Minimum Eligibility	<p>(c) Techno & Financial Audit Experience The applicant must have carried out Techno financial Audit of at least 7(seven) projects under Core Infrastructure with a minimum value of Rs. 10 crore each (core sector would be deemed to include power, telecom, ports, airports, railways, metro rail, industrial Park/estates, logistic parks, pipelines, irrigation, water supply & sewerage, roads, transport), in the last 5 (five) financial years (F.Y. 2017-18 to 2021-22), with any Central/State Government / Government Agencies in India (Boards/ Corporations /MC/Improvement Trusts / PSU /Public infrastructure agencies and International Funding agencies like the World Bank, Asian Development Bank, UNDP, UNICEF etc) as its Client.</p> <p>For avoidance of doubt, the minimum value of the project excludes the cost of land, utilities etc and only refers to the capital cost of the project.</p> <p>Note: In support of the claim, the applicant has to submit the certificate of completion of the activities duly issued by the Client or duly certified and verified by the Authorised Signatory of the bidder, in the prescribed format attached at Appendix 7</p>	<p>(c) Techno & Financial Audit Experience The applicant must have carried out Techno financial Audit of at least 7(seven) projects under Core Infrastructure with a minimum value of Rs. 10 crore each (core sector would be deemed to include power, telecom, ports, airports, railways, metro rail, industrial Park/estates, logistic parks, pipelines, irrigation, water supply & sewerage, roads, transport), in the last 5 (five) years from the date of publication of tender, with any Central/State Government / Government Agencies in India (Boards/ Corporations /MC/Improvement Trusts / PSU /Public infrastructure agencies and International Funding agencies like the World Bank, Asian Development Bank, UNDP, UNICEF etc) as its Client.</p> <p>For avoidance of doubt, the minimum value of the project excludes the cost of land, utilities etc and only refers to the capital cost of the project.</p> <p>Note: In support of the claim, the applicant has to submit the certificate of completion of the activities duly issued by the Client or duly certified and verified by the Authorised Signatory of the bidder, in the prescribed format attached at Appendix 7</p>

5	Page No 11 Clause 3.1.2 Minimum eligibility	(d) Human Resource Preceding the proposals due date, the applicant must have 30 (thirty) full time professional staff, including key technical, financial and legal professionals (with at-least one from Legal sector) providing Technical-Financial Auditory services. Applicant must submit the list of regular professional staff in his firm in the format attached at Annexure-A verified by the authorised signatory.	Please see Annexure I of this addendum
6	Page No 25, Clause 1, TOR, Scope of work/ Scope of work, Technical Audit	1. Scope of Work (Technical Audit) <ul style="list-style-type: none"> • The period of technical/financial audit will be as specified in the project specific ToR to be issued by the concerned Administrative Department (“mandating authority”). 	1. Scope of Work (Technical Audit) <ul style="list-style-type: none"> • The period of technical/financial audit will be as specified in the project specific ToR to be issued by the concerned Administrative Department (“mandating authority”). The period of technical/financial audit will be as specified in the project specific ToR to be issued by the concerned Administrative Department (“mandating authority”). The Mandating Authority will define the stages at which the Audit is required to be conducted by the Team according to the Scope/Nature of Work. .
7	Page No 27, TOR, Clause no 8 Active support by auditor	2. Active support by Auditor a) The auditor would be required to: <ul style="list-style-type: none"> i. Establish a central reporting station at Chandigarh or any other city of Punjab for all kinds of communication and reporting; ii. Mobilize project wise teams with highly qualified personnel with proven relevant experience in financial management and Auditing of the projects of 	2. Active support by Auditor b) The auditor would be required to: <ul style="list-style-type: none"> i. Establish a central reporting station in any city of Punjab for all kinds of communication and reporting; ii. Mobilize project wise teams with highly qualified personnel with proven relevant experience in financial

		similar nature and size of the proposed project as acceptable to the client for conducting Audit tests.	management and Auditing of the projects of similar nature and size of the proposed project as acceptable to the client for conducting Audit tests.												
8	Page No 28, Clause 10 Allocation of projects amongst the panel of auditors	<p>10 Allocation of Projects amongst the panel of Auditors</p> <p>Work shall be allocated within the panel empanelled for different slabs categorised depending upon the project cost. The rates quoted by the empanelled auditors at the time of empanelment for particular slab will be upper ceiling and the mandating Authority will invite quotes from the empanelled bidders for the work.</p>	<p>10 Allocation of Projects amongst the panel of Auditors</p> <p>Work shall be allocated within the panel empanelled for different slabs categorised depending upon the project cost. The rates quoted by the empanelled auditors at the time of empanelment for particular slab will be upper ceiling and the mandating Authority will invite quotes from the empanelled bidders for the work. The Bidder quoting the lowest rates less than or equal to the upper ceiling would be selected by the Mandating Authority.</p>												
9	Clause 12 (B) Payment (schedule for ongoing/ to be executed works)	<p>12 B. Payment (Schedule for completed works) Payment (schedule for ongoing/ to be executed works)</p> <table border="1"> <thead> <tr> <th>K.D.</th> <th>Milestone</th> <th>%age of Project Specific Fee</th> </tr> </thead> <tbody> <tr> <td>1.</td> <td>Upon completion of Site visits, carrying out preliminary assessment and collection of samples and submission of Inception Report</td> <td>10%</td> </tr> </tbody> </table>	K.D.	Milestone	%age of Project Specific Fee	1.	Upon completion of Site visits, carrying out preliminary assessment and collection of samples and submission of Inception Report	10%	<p>12 B. Payment (Schedule for completed works) Payment (schedule for ongoing/ to be executed works)</p> <table border="1"> <thead> <tr> <th>K</th> <th>Milestone</th> <th>%age of Project Specific Fee</th> </tr> </thead> <tbody> <tr> <td>1.</td> <td>Upon completion of Site visits, carrying out preliminary assessment and collection of samples and submission of Inception Report</td> <td>10%</td> </tr> </tbody> </table>	K	Milestone	%age of Project Specific Fee	1.	Upon completion of Site visits, carrying out preliminary assessment and collection of samples and submission of Inception Report	10%
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		2.	Submission of First Techno Financial Audit Report consisting of: a) Quality Control b) Procurement c) Financial Audit d) Technical Audit	10%		2.	Submission of First Techno Financial Audit Report consisting of: e) Quality Control f) Procurement g) Financial Audit h) Technical Audit	10%	
		3.	Submission of Second Techno Financial Audit Report consisting of: a) Quality Control b) Procurement c) Financial Audit d) Technical Audit e) Quality Control Test Reports	10%		3.	Submission of Second Techno Financial Audit Report consisting of: f) Quality Control g) Procurement h) Financial Audit i) Technical Audit j) Quality Control Test Reports	15%	
		4	Submission of Third Techno Financial Audit Report consisting of: a) Quality Control b) Procurement c) Financial Audit d) Technical Audit e) Quality Control Test Reports	10%		4	Submission of Third Techno Financial Audit Report consisting of: f) Quality Control g) Procurement h) Financial Audit i) Technical Audit j) Quality Control Test Reports	15%	
		5	Submission of Draft Final Assessment report on; a) Quality Control b) Procurement c) Financial Audit d) Technical Audit e) Quality Control Test Reports	30%		5	Submission of Draft Final Assessment report on; f) Quality Control g) Procurement h) Financial Audit i) Technical Audit j) Quality Control Test Reports	20%	
		6	Approval of Final Techno Financial Audit Report – a) finalization comments on observation on Draft Final Report b) Recommendations and Suggestion to State Government c) Remedial Measures	30%		6	Approval of Final Techno Financial Audit Report – d) finalization comments on observation on Draft Final Report e) Recommendations and Suggestion to State Government f) Remedial Measures	30%	
10	Page No. 43	10 (ten) projects under Core Infrastructure (Refer Clause 3.1.2.c)			(7 (Seven) projects under Core Infrastructure (Refer				

	APPENDIX 6.Minimum Eligibility Experience Data Sheet		Clause 3.1.2.c)
11	Page No 26 Clause 9 (5) Terms of Reference Period of Empanelment	3. Period of Empanelment The auditor shall be empanelled for a period of 3 years from the date of Empanelment and may be further extended for further two years on the same terms & conditions.	3. Period of Empanelment The auditor shall be empanelled for a period of 2 years from the date of Empanelment and may be extended for further one year on the same terms & conditions
12	Page No 30 Clause 9 (14) Terms of Reference Period of Empanelment	14. Validity of the Panel The Panel of Auditors shall be valid for a period of 3 (three) years, but the same can also be terminated earlier by PIDB without disclosing any reason, by giving one months' prior written notice to the other party. The validity of the empanelment can be extended for further 2 (two) years on the same or mutually agreed terms & conditions. In case the panel is terminated earlier, the existing empanelled firms will also be required to participate in the process. Once the empanelment is finalized, all the firms will be empaneled under the new tendering process and earlier empanelment will cease to exist.	14. Validity of the Panel The Panel of Auditors shall be valid for a period of 2 (two) years, but the same can also be terminated earlier by Department of Finance without disclosing any reason, by giving one months' prior written notice to the other party. The validity of the empanelment can be extended for further 1 (one) year on the same terms & conditions. In case the panel is terminated earlier, the existing empanelled firms will also be required to participate in the process. Once the empanelment is finalized, all the firms will be empanelled under the new tendering process and earlier empanelment will cease to exist.