

Corrigendum no 4

**EMPANELMENT OF ENGINEERING COLLEGES AS THIRD PARTY
INDEPENDENT TECHNO-FINANCIAL AUDITORS FOR SMALL WORKS**

	Reference		Provision of RFE Document	To be read as
1	Para 1 page 7	Introduction	Government of Punjab (GoP) through Punjab Infrastructure Development Board (PIDB) intends to create a panel of Third party Auditors for carrying out Third Party Techno Financial Audits of small infrastructure projects with project cost less than Rs 50.00 lakh executed/ongoing/to be executed under various infrastructure sectors	Government of Punjab (GoP) through Punjab Infrastructure Development Board (PIDB) intends to create a panel of Third party Auditors (TPA) for carrying out Third Party Techno Financial Audits of small infrastructure projects with project cost less than Rs 50.00 lakh executed/ongoing/to be executed under various infrastructure sectors. This limit of 50.0 lakh can be increased at the discretion of Department of Finance Government of Punjab.
2	Para 8 page 13	Processing Fee	The Bidder shall submit non-refundable Processing Fee of INR 5000/- (Five Thousand only) in favour of Punjab Infrastructure Development Board payable at Chandigarh in the form of Demand Draft / Banker's cheque to be submitted along with the bid. Proposals received without processing fee shall be summarily rejected. The processing fee is non-refundable.	No processing fee is required
3	Para27 page 21	Performance Security	The Advisor shall submit an irrevocable and unconditional Bank Guarantee of Rs. One lac (Rupees one lakh only) as performance security in favour of Client.	No performance Bank Guarantee is required.
4	Para 3 page 9	Technical Audit:	Carry out about 10% quality control tests	Carry out about 10% quality control

			<p>and to recommend suitable corrections etc. as required for works of the desired quality standards. Testing shall be done by the Auditor institute at institution's own testing labs. Auditor shall make own arrangements to convey the sample to the Laboratory.</p>	<p>tests subject to minimum three samples and carry out upto 25% check measurements recorded in the measurement book and to recommend suitable corrections etc. as required for works of the desired quality standards. Quality Testing shall be done by the Auditor institute at institution's own testing labs. The Mandating department shall make arrangements to convey the samples duly sealed and signed by the TPA to the laboratory at Auditors institute as per satisfaction of the Third party Auditor. The samples shall be transported in the presence of the TPA or his representative .</p>
5	Para 22 page 19	Facilities to be provided by the Mandating Authority:	<p>1.1 All the project documents, copy of agreement and relevant papers needed for Audit. The auditor shall be given access to all documents, correspondence, and any other information relating to the Project and deemed necessary by the auditor for carrying out audit.</p>	<p>1.1 The mandating department shall before the start of work provide copies of vetted estimates and copy of agreement to the auditor along with detailed work program. During the visit of Auditor at site, the auditor shall be given access to all the project documents, Measurement Books, correspondence, and relevant papers and any other information relating to the Project and deemed necessary by the auditor for carrying out audit. The Mandating department shall make arrangements to convey the samples which have been sealed and signed by the auditor to the laboratory\ Auditors institute as per satisfaction of the Third party Auditor. The EE/EO concerned officer of the mandating department shall submit his action taken report within one week of the receipt of Audit</p>

				<p>report from the Third party auditor. The EE/EO shall be responsible for making deductions for substandard work pointed out during Technical audit and not rectified till the final report of the TPA. Information regarding deductions made shall also be conveyed to the TPA.</p>
6	Para 3 page 9	Financial Audit	<p>Financial Audit :To ensure that deductions have been made for substandard work pointed out during Technical audit</p>	<p>In case the action taken report is not received by the TPA or substandard/ defective work pointed out during Technical audit is not rectified within reasonable time as given by the TPA, the TPA shall calculate and convey the cost to be deducted for that substandard / defective work from the payments due to the contractor with a copy to the Chief Engineer/ Employer as per agreement of the mandating Department. To ensure that deductions have been made for substandard work pointed out during Technical audit.</p>
7	Para 6 page 10-11	Inspection and Payment Schedule	<p>Four number inspections shall be carried out by the auditor and report submitted for each work / project or as required by the Employer at various stages i.e. at start of work, after completion of Approx 30% of work, Approx 70% of work and on completion & commissioning of the projects/works.</p>	<p>Three number inspections shall be carried out by the auditor and report submitted for each work / project or as required by the Employer at various stages i.e. at start of work, after completion of Approx 50% to 70% of work and on completion & commissioning of the projects/works.</p> <p>In case the defects are not rectified in time and fourth inspection is required to be carried out, Mandating Department (after receiving written request from the contractor) may request the TPA in writing for this extra visit. 25% extra payment shall be made to the TPA for this</p>

				extra visit. However this payment shall be deducted from the payments due to the contractor whose work is required to be inspected again.																																				
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9	Appendix 7	Reporting Format 5.0	Any other observations :	Any other observations including amount to be recovered from the bills Contractor for non removal of technical deficiencies.																																				
10	Last date/Time for receipt of proposal		27 th October, 2020 at 02:30 PM	18 th December, 2020 at 02:30 PM																																				
11	Technical Proposal Opening		27 th October, 2020 at 03:00 PM	18 th December, 2020 at 03:00 PM																																				