

Corrigendum no 3

Empanelment of Transaction Advisors

S no	Page Number	Reference	Provision of RFE Document	To be read as
1	11	3.11 Submission of Proposals	<p>3.11.1 Sealing and Marking of Proposal</p> <p>The Transaction Advisors shall prepare and submit: One (1) Original of the Technical Proposal in “Envelope-Technical Proposal” duly marking “Original”. The envelope containing the Technical Proposal shall be labelled as: Envelope -“Technical Proposal”’: TECHNICAL PROPOSAL for “Selection of Transaction Advisors for Empanelment” Contents of Envelope-“Technical Proposal” shall be as follows: (Technical Proposal in Original)</p> <p>Appendix 1: Covering Letter along with processing fee of Rs.10,000/- (Rupees Ten Thousand only) & proposal security of Rs. 1 (one) lac and undertaking for opening of office at Chandigarh/Mohali/ Panchkula</p> <p>Appendix 2: Power of Attorney for Authorized Signatory Appendix 3: Letter of Undertaking Appendix 4: General Information on the Bidder / Bidders Appendix 5: Minimum Eligibility Data Sheet Appendix 6: Minimum Eligibility Experience Data Sheet Appendix 7: Transaction Advisory Experience Certificate Format Appendix 8: Project Data Sheet for Evaluation & Scoring</p> <p>The envelopes shall indicate the complete name, address, telephone numbers (with city code) and facsimile number of the Transaction Advisor(s). Envelope containing the Proposal shall be addressed to the Client as mentioned in the Proposal Data Sheet.</p> <p>Note:</p>	<p>Bidders shall submit their bids through e-Tendering website (https://eproc.punjab.gov.in) on or before the last date and time for submission of bids as per PROPOSAL DATA SHEET .</p> <p>Documents must be scanned and uploaded through e-tendering website within the period specified of tender submission. All documents are to be signed digitally by the bidders. The documents to be uploaded are</p> <ol style="list-style-type: none"> 1. Covering Letter along with processing fee of Rs.10,000/- (Rupees Ten Thousand only) & proposal security of Rs. 1 (one) lac and undertaking for opening of office at Chandigarh/Mohali/ Panchkula, 2. Power of Attorney for Authorized Signatory 3. Letter of Undertaking 4. General Information on the Bidder / Bidders 5. Minimum Eligibility Data Sheet 6. Minimum Eligibility Experience Data Sheet 7. Transaction Advisory Experience Certificate Form 8. Project Data Sheet for Evaluation & Scoring <p>All payments (Tender fees and EMD) are to be made online through the e-payment gateway prior to submission of bids as per details given in the Data control sheet. For detailed information regarding modes of payment etc, please refer to instructions to bidders for e-tendering</p>

Corrigendum no 3

Empanelment of Transaction Advisors

			<p>(i) The applicant has to provide soft copy (PDF version) of the whole bid submitted.</p> <p>(ii) The applicant has to separately provide the soft copy (editable version) of the Experience sheets (Appendix 5), which can be used by the Client for its evaluation purpose. However, the information provided in the hard form shall prevail upon the information provided in soft copy.</p>	<p>Note:</p> <p>(i) The applicant shall provide Hard copy of the whole bid submitted.</p> <p>(ii) The applicant has to separately provide the soft copy (editable version) of the Additional Experience sheet attached with this corrigendum, which can be used by the Client for its evaluation purpose. However, the information provided in the Eproc website shall prevail upon the information provided in hard copy or this soft copy.</p>
2			<p>The applicant (lead member only) shall have an average annual turnover of not less than Rs. 25 (twenty five) crore from the professional fees* in last 5 (five) financial years”. For the F.Y. 2016-17 Provisional Certificate duly certified by Chartered Accountant shall be accepted. However before empanelment/Signing of Memorandum of Agreement (MoA), the Final audited Certificate shall be provided by the Transaction Advisor.</p>	<p>The applicant shall have an average annual turnover of not less than <u>Rs. 20 (twenty) crore</u> from the professional fees* in last 5 (five) financial years”. For the F.Y. 2019-20 Provisional Certificate duly certified by Chartered Accountant shall be accepted. However before empanelment/Signing of Memorandum of Agreement (MoA), the Final audited Certificate shall be provided by the Transaction Advisor.</p>
3			<p>Transaction Advisory Experience</p> <p>The applicant (lead member only except legal) shall have completed at least 10 (ten) Transaction Advisory service of project cost more than one crore each project in the last 10 (ten) years (2009-20010 to 2019-2020) with any Central/State Government/Government Agencies in India/ engagements procured from multilateral and bilateral donor agencies like World Bank, IFC, ADB where the beneficiary is government sector agencies, as its client, out of which 2 (two) projects should be PPP projects completed under Core Infrastructure and the remaining should be out of Infrastructure sectors/projects defined in</p>	<p>Transaction Advisory Experience</p> <p>The applicant shall have completed at least 10 (ten) Transaction Advisory service of project cost more than one crore each project in the last 10 (ten) years (2009-20010 to 2019-2020) with any Central/State Government/Government Agencies/semi Government Agencies in India / or private sector companies with annual turnover more than Rs 1000 crores, engagements procured from multilateral and bilateral donor agencies like World Bank, IFC, ADB where the beneficiary is government sector agencies, as its client, out of which 2 (two)</p>

Corrigendum no 3

Empanelment of Transaction Advisors

			<p>Schedule-1 "Infrastructure Sectors" of PIDB Act, 2002.</p> <p>Note: Core Sector would be deemed to include power, telecom, transport, ports, airports, railways, metro rail, industrial parks/estates, logistic parks, pipelines, irrigation, water supply & sewerage, Roads & Bridges.</p>	<p>projects should be PPP projects completed under Core Infrastructure and the remaining should be out of Infrastructure sectors/projects defined in Schedule-1 "Infrastructure Sectors" of PIDB Act, 2002.</p> <p><u>(Only completed projects or substantially completed projects (more than 95% completed) or projects where more than 80% of the project fee has been received by the consultant shall also be treated as eligible projects provided all other conditions are met)</u></p> <p>Note: Core Sector would be deemed to include power, telecom, transport, ports, airports, railways, metro rail, industrial parks/estates, logistic parks, pipelines, irrigation, water supply & sewerage, Roads & Bridges.</p>
4			No Joint Venture is allowed. However, Consortium with Law firms / Legal Professional is allowed.	No Joint Venture is allowed. However, Sub Contract with Law firms / Legal Professional is allowed.
5	Allocation of Projects amongst the panel of Transaction Advisors	Clause 8 iii (i)	For the allocation of projects, amongst the panel of transaction advisors, project specific terms of reference shall be prepared by respective mandating authority and provided to the empanelled transaction advisors. Mandating Authority shall carryout Cost Based Selection (CBS) i.e. on the basis of the laid down terms and conditions, the transaction advisors shall submit its financial proposal and the transaction advisor quoting the lowest financial quote will be selected for the project or the mandating authority may also carry out Quality and Cost based Selection i.e by allocating technical & financial weightage. Mandating Authority shall have the right to ask for	For the allocation of projects, amongst the panel of transaction advisors, project specific terms of reference shall be prepared by respective mandating authority and provided to the empanelled transaction advisors. Mandating Authority shall carryout Cost Based Selection (CBS) i.e. on the basis of the laid down terms and conditions, the transaction advisors shall submit its financial proposal and the transaction advisor quoting the lowest financial quote will be selected for the project or the mandating authority may also carry out Quality and Cost based Selection i.e by allocating technical & financial weightage. Mandating Authority shall have the right to ask for Project Specific Sector Expert (s) and additional

Corrigendum no 3

Empanelment of Transaction Advisors

			Project Specific Sector Expert (s) and additional manpower/professionals. Fee will be released by the mandating authority as per the payment schedule defined in the project specific Terms of Reference (TOR). Mandating Authority reserves the right to determine the eligibility criteria and evaluation/selection criteria while issuing project specific Terms of References (ToR).	manpower/professionals. Fee will be released by the mandating authority as per the payment schedule defined in the project specific Terms of Reference (TOR). Mandating Authority reserves the right to determine the eligibility criteria and evaluation/selection criteria while issuing project specific Terms of References (ToR). In addition the client may if deemed fit for large works require only the firms with higher turnover in project specific ToR
6	Clause 8 'Terms of Reference', sub-clause III- Allocation of projects (iii)		However, it is being clarified here that in the project allocation process 'the first right of refusal' shall be given to the transaction advisor who has firstly identified the project and the proposal was preliminary/ in principally accepted by the administrative department or the mandating authority. However, if the difference in the financial bid of the transaction advisory who has identified the project and the L1 bidder is more than 15% the project will be mandated to the L1 bidder. <i>Proposal means a detailed concept note on project proposal</i>	Deleted
7	Clause 8 'Terms of Reference', sub-clause III- Allocation of projects	New para (iv) to be added		The empanelled Transaction advisor shall be required to submit at least one bid out of every three consecutive bids offered by PIDB. Failure to adhere shall entitle PIDB to remove the TA firm from empanelment
		New para (v) to be added		The performance of Transaction advisors for specific allocated projects shall be regularly reviewed by PIDB. In case of unsatisfactory performance by the Transaction Advisor for any specific project PIDB shall

Corrigendum no 3

Empanelment of Transaction Advisors

				be at liberty to take necessary action as deemed fit after giving suitable opportunity to TA.
8	Last date of receiving online bids		The Proposal Due Date is 18.03.2021 till 1600 hours (as per corrigendum 2)	The Proposal Due Date is 31.03.2021 till 1600 hours on EPROC website. In addition hardcopy of the proposal may also be sent by 01.04.2021.
9	Opening of Proposals		On 18.03.2021 at 1630 hours in the office of PIDB (as per corrigendum 2)	On 01.04.2021 at 1600 hours in the office of PIDB