

Department of Finance

Govt. of Punjab

Phone: 0172- 2742316, websi.e: www.pidb.org.

Govt. of Punjab in the Department of Finance invites applications for one post of Chairperson and two posts of Members in Punjab Infrastructure Regulatory Authority (PIRA).

2. The candidates should possess following minimum educational qualifications and experience as under:-

A.

(i)	Chairperson (one post)	: The Chairperson, shall either be a retired Chief Justice or a serving or retired Judge of the Supreme Court or a retired Chief Justice of a High Court or a serving or retired Judge of a High Court or a serving or retired officer of the rank and status of the Chief Secretary of the State of Punjab or Secretary to the Govt. of India
(ii)	Member (Two posts)	: The members to be appointed shall have the following qualifications and experience in the fields of Management of Infrastructure Sectors or Infrastructure Projects, Law, Finance, Economics or Commerce - (i) Qualifications and experience in the field of management of infrastructure sector or infrastructure project:- Relevant professional qualifications and a minimum experience of ten years of working after acquiring the said qualifications in a Government department or public sector organization or in a private sector organization; having annual turnover of one hundred crore rupees or more in any infrastructure sector in respect of conceptualizing, appraisal, development, financing or implementation of infrastructure projects; (ii) Qualifications and experience in the field of Law:- A serving or a retired District and Sessions Judge or a person qualified to be a District and Sessions Judge; (iii) Qualifications and experience in the field of Finance, Economics or Commerce:- Qualifications: (a) Membership of the Institute of Chartered Accountants of India; or (b) Post Graduation in Economics, Commerce, Management or Engineering. Experience:- (a) Ten years' experience of working after acquiring the said qualifications in a Government department or public sector organization or in a private sector organization having annual turnover of one hundred crore rupees or more; or

		(b) Ten years' teaching experience in a university or a college, recognized by the University Grants Commission or an institute recognized by the All India Council of Technical Education.
--	--	---

B. Term of office:

- The Chairperson shall hold office for a term of five years from the date on which he enters upon his office, or until he attains the age of seventy years, whichever is earlier.
- A member shall hold office for a term of five years from the date on which he enters upon his office or the date on which he attains the age of sixty-eight years, whichever is earlier.

C. Remuneration:

The salary and allowances payable to and the other terms and conditions of the Chairperson and other Members of the Punjab Infrastructure Regulatory Authority shall be such, as notified by the Government of Punjab in the Department of Finance vide Notification No. 1/5/70/09-5FE4/700 dated 30.11.2010 (Annexure -1).

D. Conditions of the service:

- An applicant should not have any financial or other interest, which may affect prejudicially his functioning as a chairperson or Member of the Authority.
- If a person already holding a office is appointed as a Chairperson or a member as the case may be, he shall have to resign from that office before joining the Authority.
- The Chairperson or a member, ceasing to hold office as such, shall be ineligible for further appointment under the State Govt. and shall not accept any commercial employment in any infrastructure sector organization, associated with the Government of the State of Punjab during his term in office, for a period of two years from the date he ceases to hold such office.

E. Others:

The other details regarding appointment, functions, powers etc. of Punjab Infrastructure Regulatory Authority may be seen at the website www.pidb.org. In addition to these following powers and functions have been assigned to the Chairperson, PIRA, the notification to be published in the official gazette in this respect is under process and the same would be uploaded shortly:

- (1) Where there is a provision in an agreement entered into between two or more Contractors or Contractor/contractors on one side and a Department, Public Sector Undertakings (PSUs), Board, Corporation, Society or Agency under the control of the State Govt. on the other, regarding creation, development, maintenance, operation etc. of infrastructure related projects and for matter connected therewith or incidental there to the State Govt. for appointment of Sole Arbitrator by the Government/Govt. agencies, in such circumstances,

Chairman PIRA or any member so nominated by the Chairman shall be deemed to be the Sole Arbitrator, under the Arbitration or Conciliation Act, 1996 in disputes for claimed amount of Rs. 5 crore and above.

(2) Where there is a provision in the agreement entered into between two or more contractors or a Contractor/contractors on one side and a Department, Public Sector Undertakings (PSUs) , Board, Corporation Society or Agency under the control of the State Govt. on the other, regarding creation, development, maintenance, operation etc. of infrastructure related projects and for matters connected therewith or incidental thereto of the State Govt. for appointment of two or more Arbitrators, one to be appointed by the Govt./Govt. agencies, in such circumstances, Chairman PIRA or any member/s nominated by the Chairman shall be deemed to be the Arbitrator/s so required to be appointed by the Govt./Govt. agencies under the Arbitration and Conciliation Act, 1996 in disputes for claimed amount of Rs 5 Crore and above

(3) To adjudicate upon the disputes inter-se between two or more Contractors or a Contractor/Contractors on one side and a Department , Public Sector Undertaking (PSU), Board, Corporation, Society or Agency under the control of the State Govt. on the other, as an Arbitrator regarding creation, development , maintenance, operation etc. of infrastructure related projects and for matters connected therewith or incidental thereto of the State Govt. under the Arbitration and Conciliation Act,1996 for claimed amount of Rs 5 crore and above

3. Interested candidates may send their detailed bio-data indicating their educational/ professional qualifications (with the marks %age), experience in the relevant field, via email: vacancy.pira@gmail.com by **19.01.2018**. The application form can be downloaded from the website www.pidb.org.

4. The eligible candidates short-listed based on the initial scrutiny will be called for interview. The decision of the Selection Committee/Board regarding selection will be final.

Principal Secretary (Finance)